

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Loma Linda

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,117,500	\$ -	\$ 1,117,500
B Bond Proceeds	-	-	-
C Reserve Balance	1,117,500	-	1,117,500
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,628,487	\$ 2,488,212	\$ 5,116,699
F RPTTF	2,508,487	2,368,212	4,876,699
G Administrative RPTTF	120,000	120,000	240,000
H Current Period Enforceable Obligations (A+E)	\$ 3,745,987	\$ 2,488,212	\$ 6,234,199

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Loma Linda
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$42,793,187		\$6,234,199	\$-	\$1,117,500	\$-	\$2,508,487	\$120,000	\$3,745,987	\$-	\$-	\$-	\$2,368,212	\$120,000	\$2,488,212
6	Professional Services	Fees	07/01/2017	06/30/2021	Stradling, Yocca and/or DHA Consulting	Continuing Disclosure annual reports	Merged	5,000	N	\$5,000	-	-	-	1,500	-	\$1,500	-	-	-	3,500	-	\$3,500
7	Contractual Services	Property Dispositions	07/01/2017	06/30/2021	Benefiel Appraisal Service	Property Appraisals	Merged	6,500	N	\$6,500	-	-	-	1,000	-	\$1,000	-	-	-	5,500	-	\$5,500
14	Contractual Services	Property Maintenance	02/01/1989	06/30/2021	JJ Ramirez and/or West SWPPS Services (James D. Huss)	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	150,000	N	\$150,000	-	-	-	145,000	-	\$145,000	-	-	-	5,000	-	\$5,000
15	Loans from the City of Loma Linda	Reentered Agreements	05/29/1979	06/01/2027	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	9,657,568	N	\$1,639,148	-	-	-	819,574	-	\$819,574	-	-	-	819,574	-	\$819,574
27	Administrative Costs	Admin Costs	07/01/2017	06/30/2021	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	240,000	N	\$240,000	-	-	-	-	120,000	\$120,000	-	-	-	-	120,000	\$120,000
47	Tax Allocation Refunding Bonds, Series 2016A	Bonds Issued On or Before 12/31/10	11/10/2016	08/02/2026	U.S. Bank (Trustee)	Refunding of 2003, 2005 and 2008 TA Bonds for debt service savings	Merged	5,471,438	N	\$595,863	-	207,500	-	299,488	-	\$506,988	-	-	-	88,875	-	\$88,875
48	Tax Allocation Refunding Bonds, Series 2016A Reserve	Reserves	11/10/2016	08/02/2026	U.S. Bank (Trustee)	Refunding of 2003, 2005 and 2008 TA Bonds for debt service savings	Merged	212,500	N	\$212,500	-	-	-	-	-	\$-	-	-	-	212,500	-	\$212,500
49	Tax Allocation Refunding Bonds Series	Bonds Issued On or Before 12/31/10	11/10/2016	08/02/2026	U.S. Bank (Trustee)	Refunding of 2003, 2005 and 2008 TA Bonds for debt service	Merged	26,123,581	N	\$2,458,588	-	910,000	-	1,237,825	-	\$2,147,825	-	-	-	310,763	-	\$310,763

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	2016B					savings																
50	Tax Allocation Refunding Bonds Series 2016B Reserve	Reserves	11/10/2016	08/02/2026	U.S. Bank (Trustee)	Refunding of 2003, 2005 and 2008 TA Bonds for debt service savings	Merged	922,500	N	\$922,500	-	-	-	-	-	\$-	-	-	-	922,500	-	\$922,500
51	Contractual Agreement (Contract term ongoing)	Fees	12/01/2016	06/30/2021	U.S. Bank (Trustee)	Bond Trustee Services - Series A and B	Merged	4,100	N	\$4,100	-	-	-	4,100	-	\$4,100	-	-	-	-	-	\$-

Loma Linda
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	4,525			23,605	-	Beginning balances are the ending balances in the 2016-17 Report of Cash Balances.
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	22			31,009	8,057,036	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				23,605	5,742,956	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					1,077,500	Reserved for bond debt service due August 1, 2018
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			1,236,580	Amount of PPA determined by San Bernardino County is not available as of 12/9/2019; amount shown is an estimate of the PPA for 2017-18.
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$4,547	\$-	\$-	\$31,009	\$-	Column F is available funding for ROPS 2020-21.

Loma Linda
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
6	The estimated cost for continuing disclosure requirements. Note: Payee has been added; report is completed by DHA Consulting and/or Stradling, Yocca, Carlson and Rauth.
7	The estimated cost for property appraisals.
14	Cost for removing dead trees from Agency-owned former orange groves. The Agency is trying to sell a property it currently owns, which property includes over 70 acres of former orange groves with thousands of dead trees that pose an extreme fire hazard. The City was successful in getting the trees torn down last year, but now the trees need to be ground down and removed from the site. The cost for grinding and removing the trees is estimated to be substantial and something that the City cannot support given that it is the Successor Agency that owns the property and is responsible for its maintenance. When the property is ultimately sold, the proceeds will be distributed to the base year taxing entities. Note that an additional payee is added. West SWPPS Services will be performing the majority of the services for 2020-21. In prior fiscal years, the Agency was advised against changing the payee information.
15	The estimated past due balance on the City loan was fully retired in 2017-18B. As such, only the semi-annual payment amount of \$819,574 is due. The Total Debt Outstanding for the City loan shown for Item 15 is the balance as of 6/1/2019. Background: The terms of the City/Agency Loan are as specified in the Settlement Agreement by and between the City, the Successor Agency, the State Department of Finance and the State Controller's Office. Copies of the Settlement Agreement were previously provided to the Department. Amounts that were shown as due in ROPS 2017-18 and prior ROPS included the amounts that are provided for in the Settlement Agreement as the Past Due Balance of \$5,759,804, plus the \$819,574 regular semi-annual payments, less the amounts that were estimated to have already been paid in prior ROPS.
27	Requested administrative cost allowance has been reduced by 4%, or \$10,000.
47	Debt service due on the 2016A refunding bonds. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the January RPTTF and the balance payable from the June RPTTF payment. The Total Debt Outstanding for Item# 47 equals the amount outstanding after the February 1, 2019 debt service payment is made, less the amounts shown as outstanding as reserves.
48	Reserve Requirement per the Bond Indenture. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the January RPTTF and the balance payable from the June RPTTF payment. The amount shown is the amount required to be reserved from the January payment. Actual expenditure of the reserved balances are shown under Item 47. The Total Debt Outstanding for the 2016A Bonds is also included in item 47: only as the total of the amount due in the current year is included under Item 48.
49	Debt service due on the 2016B refunding bonds. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the January RPTTF and the balance payable from the June RPTTF payment. The Total Debt Outstanding equals the amount outstanding after the February 1, 2019 debt service payment is made, less the amounts shown as reserves.
50	Reserve Requirement per the Bond Indenture. Payment dates are February 1 (interest) and August 1

	(principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the January RPTTF and the balance payable from the June RPTTF payment. The amount shown is the amount required to be reserved from the January payment. Actual expenditure of the reserved balances are shown under Item 49. The Total Debt Outstanding for the 2016B Bonds is also included in item 49: only as the total of the amount due in the current year is included under Item 50.
51	Trustee fees as required by the 2016A and B Refunding Bonds. Amounts are generally due to the Trustee in August of each year.